Initial Steps in Implementing a Countywide Economic and Community Development Program
Relates to Item 6

In the fall of 2013, ELP Advisors prepared a White Paper highlighting four key opportunities for Los Angeles County (County) post-redevelopment. ELP Advisors solicited feedback from a variety of stakeholders in order to synthesize the potential role that the County could play in promoting economic and community development. Their recommendations included: 1) light manufacturing and small businesses strategy development, 2) trade-based collaborations, 3) promoting foreign trade, and 4) establishing a Catalytic Development Fund.

The natural next step is to develop an Implementation Plan. As this Board of Supervisors considers amending its Budget and Fiscal Policy, it is prudent that a Countywide Economic and Community Development Program also be considered within this context.

I THEREFORE MOVE THAT THE BOARD OF SUPERVISORS:

Direct the Executive Director of the Community Development Commission, in collaboration with Chief Executive Officer and the directors of the departments of Regional Planning and Public Works to:

1) Immediately seek any necessary consulting resources in order to develop an Implementation Plan for an Economic and Community Development Program; and

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MOTION BY SUPERVISOR MARK RIDLEY-THOMAS August 12, 2014 PAGE 2

2) Report back, in writing, to the Board of Supervisors, before the Board's consideration of the fiscal year 2014-15 Supplemental Budget, to include a status update on the Implementation Plan and recommendations on next steps. This report should reference and/or incorporate the recommendations on the proposed additional Fiscal Policies regarding set-aside and use of future Community Redevelopment Agency asset sale proceeds and residual revenue.

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